

West Sussex Pension Advisory Board

Knowledge & Skills Resources - LGPS Regulations and Guidance

The requirements

As set out in the Board's terms of reference, and based on the requirements of regulations and guidance, every member of the Pension Advisory Board (PAB) must be conversant with the legislation and associated guidance of the Local Government Pension Scheme (LGPS).

Sources of information

The framework of statutory regulations and guidance is vast and PAB members clearly cannot be expected to know every clause and paragraph. However it is important that they know who to ask and where to look for information when required, as well as maintaining a detailed understanding of that regulatory framework.

The Fund officers are a key source of knowledge and they advise the Board orally and through written reports, giving members the opportunity to ask questions.

The West Sussex website provides information about the LGPS for both employers and members, as well as generally for the public.

Current action in place

In order to supplement those sources of knowledge, skills and information, the following tools are available:

- ✓ LGPS update is a standing item on the agenda for each meeting
- ✓ The chairman will circulate LGPS bulletins and updates as and when received
- ✓ Officers will provide further information on LGPS updates as they apply to West Sussex as and when appropriate
- ✓ Board member can access the LGPS website as a source of information

Scheme oversight and management

The Local Government Association (LGA) represents administering authorities, scheme administrators and employers in managing the Scheme in conjunction with the Government and the Scheme Advisory Board. They have performed this function for many years and co-ordinate responses to changes in the legislation and provide updates on those changes by way of:

An LGPS website - A comprehensive website containing details of all the Scheme regulations and guidance is maintained by the LGA and is a wholly reliable source for a current version of the regulations. The website can be accessed on www.lgpsregs.org and further information about the site is set out on the next page.

LGPS bulletins and circulars - Regular updates are circulated by email in the form of bulletins and circular. These not only notify regulatory changes but also advice and guidance on implementation and on other current issues.

Using the LGPS website

The picture below shows the home page of the website and is fairly simple to navigate.

Some key items are:

'Click' on "[LGPS Regulations 2013](#)" to see the main regulations. You will recognise some of the clauses that refer to policy documentation for example.

Similarly, 'click' on "[LGPS Investment Regulations 2016](#)" to see those regulations and the statutory guidance on preparing an Investment Strategy Statement, for example.

'Click' on "[LGPC bulletins](#)" to see the bulletins issued.

'Click' on any of the items listed under "[LGPC administration resources](#)" to see more detailed guidance on how to apply certain regulations.

'Click' on "[The Pension Regulator](#)" in the box under "[Legal landscape](#)" to see Code of Practice No. 14, for example.

